

### Equity Watch

Indicators	FF-Adj. M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>GCC Markets</b>							
S&P GCC Composite	719	151	0.2	-0.6	0.7	12.0	14.8
Saudi (TASI)	724	11,530	-0.0	-1.2	2.2	14.6	17.7
Abu Dhabi (ADI)	219	10,433	0.2	0.2	22.9	26.9	19.7
Kuwait All Share Index (PR)	88	7,381	0.2	0.9	4.8	9.1	12.9
Kuwait All Share Index (TR)	88	9,346	0.2	0.9	7.7	12.5	12.9
Qatar (QE Index)	83	12,427	0.3	0.1	6.9	6.8	13.8
Dubai (DFMGI)	50	3,349	0.7	0.5	4.8	7.4	9.0
Oman (Muscat SM)	6	4,374	-0.4	0.2	5.9	2.8	12.1
Bahrain (BAX)	6	1,862	-0.1	-0.1	3.6	7.0	7.1
S&P GCC Shariah	-	1,167	0.1	-0.7	0.0	14.4	18.1

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<b>Developed Markets</b>							
MSCI World Index	45,755	2,500	-1.8	-1.9	-22.6	3.4	16.3
U.S. (S&P 500)	34,112	3,760	-2.5	-2.9	-21.1	6.9	19.5
U.K. (FTSE)	2,642	7,144	-0.6	0.7	-3.3	-1.0	9.5
Japan (Topix)	4,804	1,940	0.1	0.6	-2.6	5.2	12.1

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<b>Emerging Markets</b>							
MSCI EM Index	5,735	873	0.6	2.9	-29.1	-6.4	11.5
China (Shanghai Indx.)	6,475	3,148	1.2	3.8	-17.5	0.3	13.8
India (Sensex)	1,442	60,906	-0.4	0.3	4.6	14.8	23.2

### Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
<b>Saudi Arabia</b>							
Al-Rajhi Bank	51	86	0.8	0.6	-3.3	32.2	20
Saudi Aramco	31	34	-1.3	-1.4	5.7	-	13
Saudi National Bank	21	58	1.1	-3.2	-10.7	10.2	14
Riyadh Bank	17	37	0.8	1.5	34.7	19.3	17
SABIC	15	86	-0.7	-2.3	-25.5	0.0	10
<b>United Arab Emirates</b>							
Intl. Holdings Co.	52	400	-0.7	-0.7	163.2	327.5	80
FAB	34	18	0.7	0.4	-3.4	5.9	14
ETISALAT	24	26	-0.2	-1.2	-19.6	15.5	24
Abu Dhabi Commercial Bank	18	9	-	-1.4	9.3	6.3	11
Emaar Properties	10	6	2.0	0.5	24.5	12.8	7
<b>Kuwait</b>							
NBK	25	1,100	0.1	2.0	15.8	10.8	18
KFH	21	814	0.5	0.5	7.6	16.9	27
Zain	4	604	-	0.8	1.5	2.8	14
Agility	4	780	-0.4	-0.5	-1.0	17.1	60
Boubyan Bank	3	830	-0.1	0.7	16.5	22.3	54
<b>Qatar</b>							
Qatar National Bank	24	20	0.3	0.3	-0.9	1.3	14
Qatar Islamic Bank	12	24	-0.9	-1.6	30.9	16.1	15
Industries Qatar	7	16	0.1	0.4	2.3	15.1	10
Masraf Al Rayan	7	4	0.2	-0.6	-17.8	0.0	26
Commercial Bank	6	6	2.1	0.9	-5.9	13.4	13

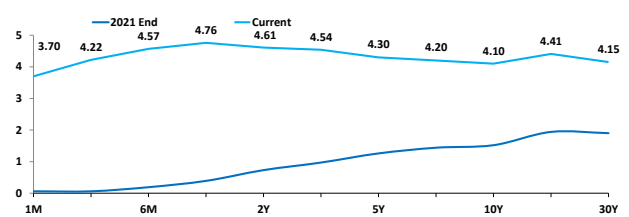
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
<b>Top 5 Gainers*</b>					
Abu Dhabi National Energy Company PJSC	UAE	1.7	8.7%	25.0%	208.0%
Dar Al Arkan Real Estate Development Company SJSC	KSA	3.8	5.4%	-1.0%	32.0%
Seera Holding Group SJSC	KSA	1.3	5.2%	2.7%	13.6%
Qatar International Islamic Bank QPSC	Qatar	3.0	5.0%	6.2%	33.4%
Borouge Plc	UAE	2.3	3.4%	1.1%	-
<b>Top 5 Losers*</b>					
National Industrialization Company SJSC	KSA	2.0	-2.3%	-5.4%	-36.6%
Saudi Kayan Petrochemical Company SJSC	KSA	3.2	-2.2%	-5.3%	-26.8%
Sahara International Petrochemical Company SJSC	KSA	7.1	-1.9%	-6.2%	-9.4%
Saudi Arabian Mining Company SJSC	KSA	8.0	-1.9%	-11.6%	88.5%
Ethihad Etisalat Company SJSC	KSA	4.6	-1.7%	1.0%	18.6%

Note: CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization  
TTM - Trailing twelve months | YTD - Year to date | \*Mcap > USD 1bn | \*\*12yr for Saudi Arabia  
TR = Total Return\PR = Price Return; Total Return is Price Return + Dividend Return

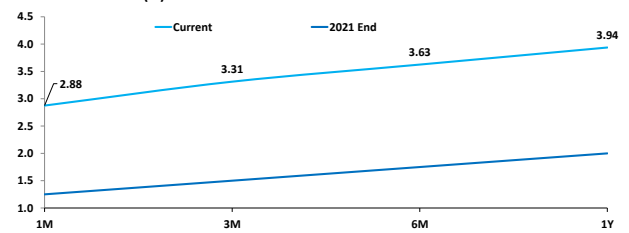
### Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,861	201	61	127	13	1,443
Abu Dhabi	575	79	30	24	25	442
Kuwait	136	156	69	42	45	195
Qatar	118	50	16	30	4	111
Dubai	93	54	18	12	24	74
<b>Total</b>	<b>2,783</b>	<b>540</b>	<b>194</b>	<b>235</b>	<b>111</b>	<b>2,265</b>

### US Treasuries (In %)



### KIBOR Yield Curve (%)



### 5-year CDS Spread

Country	Current	52-Week	
		High	Low
Saudi Arabia	70.1	79.2	47.5
Abu-Dhabi	58.6	71.1	44.5
Dubai	119.9	141.7	92.1
Kuwait	51.0	66.9	38.9
Qatar	60.1	73.1	39.5
Oman	243.5	243.5	223.5
Bahrain	276.2	342.5	216.7

### Interest Rate Watch

Country	3M Rate %	5YR Rate %	10YR Rate %	Spread over U.S. 10YR (%)
U.S. (US Dollar Deposit)	4.6	4.3	4.1	-
Euro Region (Euro Deposit)	1.7	2.0	2.1	-2.0
Kuwait (Kuwaiti Dinar Deposit)	3.4	-	2.6	-1.5
KSA (Saudi Arabian Riyal Deposit)**	5.2	5.1	5.3	1.2
UAE (UAE Dirham Deposit)	4.0	5.0	4.7	0.6
Qatar (Qatar Rial Deposit)	1.0	5.2	5.0	0.9
Oman (Omani Rial Deposit)	2.2	6.1	6.6	2.5
Bahrain (Bahraini Dinar Deposit)	3.3	6.9	7.9	3.7

Last FOMC Meeting Date: Nov 01/02      Next FOMC Meeting Date: Dec 13/14

### Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	52-Week	
					High	Low
Gold \$/oz	1,634.9	-0.8	0.1	-10.6	2,052.4	1,621.6
Silver \$/oz	19.3	-1.9	0.7	-17.1	26.4	17.9
IPE Brent \$/bbl	96.2	1.6	1.4	23.6	128.0	68.9
Bitcoin (1BTC=\$)	20,154.0	-1.6	-1.7	-56.4	67,559.0	18,466.0
<b>Volatility &amp; Currency</b>						
USD (1 EUR =)	1.0	-0.6	-0.7	-13.6	1.2	1.0
Yen (1 USD =)	147.9	-0.3	-0.5	28.5	150.1	112.8
KWD (1 USD =)	0.3	-0.2	0.0	2.4	0.3	0.3
CNY (1 EUR =)	7.3	0.2	-0.2	14.7	7.3	6.3
CBOE VIX index	25.9	0.2	-0.1	50.2	36.5	15.1

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